

Proposed Budget 2018-19

Fiscal Year Ending June 30, 2019



Proposed by the Board of
Trustees June 12, 2018



PLANO INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

Ms. Missy Bender, President
Dr. Yoram Solomon, Vice President
Ms. Nancy Humphrey, Secretary
Ms. Jeri Chambers, Trustee
Ms. Angela Powell, Trustee
Ms. Tammy Richards, Trustee
Mr. Davis Stolle, Trustee

SUPERINTENDENT

Ms. Sara Bonser

FINANCE OFFICIALS

Mr. Randy McDowell, Chief Financial Officer
Ms. Linda Madon, Executive Director of Financial Services
Ms. Christie Tate, Accounting Budget Manager

**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2018-19
TABLE OF CONTENTS**

	Page No.
Overview	
Budget Planning Calendar	3
Budget Overview	5
Budget Assumptions	8
Proposed Budget	
Combined Budget	
Combined Budget of Revenues and Expenditures	9
General Fund	
General Fund Budget Comparison by Fiscal Year	10
General Fund Revenue Summary Comparison by Fiscal Year	11
General Fund Budget Comparison by Function & Object	12
Food & Nutritional Services Fund	
FANS Fund Budget Comparison by Fiscal Year	16
Debt Service Fund	
Debt Service Fund Budget Comparison by Fiscal Year	17
Debt Service Fund Budget Detail on Fund Balance and Debt Payment Schedule for FY 2018-19	18
Supplemental Financial Data Analysis	
General Fund Budgeted Revenue & Other Sources	19
General Fund By Function Code	19
FY18 General Fund By Object -Excluding Recapture	20
Budgeted Payroll Expenditures By Function Code	20
Revenue Source Comparison	21
Recapture History	21
Tax Rate	22
Property Values - Net Taxable	22
Student Enrollment Projections	23
Historical Average Daily Attendance	23
Tax Levy on Average Residence	24
Historical Fund Balance	24
Notice of Public Meeting to Discuss Budget & Proposed	25

Budget Overview



Budget Planning Calendar 2018-19

December 2017

- Superintendent and Cabinet
 - Review Draft Budget Calendar
 - Develop Budget Goals

January 2018

- Finance Department
 - TEAMS budget allocation workbooks open
 - Available for use Wednesday, Jan. 31st
 - Review forms and budget development timeline
 - Capital Improvement (CIP) Form
 - Equipment Budget Request Form
 - Level II Budget Request Form
 - Position Request, Upgrades & Reclassification Form
 - Forms available on District S drive, Finance 18-19 folder – Jan 31st
 - Train New Principals on Budget Basics & TEAMS Process
 - Train New Office Managers on TEAMS Budget Process
- Board Presentation
 - Key Budget Assumptions
 - Preliminary Budget Forecast – Revenue & Expenditures

February 2018

- Departments & Campuses
 - Capital Improvement forms due to Special Ed or Campus Services
 - Level II Budget Request forms due to Finance
 - Position Request, Upgrades & Reclass form due to Finance/HR
- Board Presentation
 - Peer Review, Trends & Texas Education Performance Report

March 2018

- Finance Department
 - Department & Campus TEAMS budget allocation workbooks submitted to Finance via TEAMS
 - Department Budget allotment transfers/reduction forms submitted
- Board Presentations
 - TASB Salary Study Presentation
 - District Staffing Historical Review
 - Staffing Ratios
 - Revenue Projections – General Fund
 - Federal Funds Impact
 - Fund Balance History, Policy & Cash Flow Need

April 2018

- Superintendent & Cabinet Budget Retreats
 - Review & Consideration of Staffing Requests and Level II Request
 - Individual meetings with Board Members on Staffing Methodology
- Finance Department
 - Calculate Salary Increase Scenarios
 - Compile Budget detail
- Board Presentations
 - Department Budget Details
 - Budget Additions (Staffing & Expenditure) by Board Goals & Initiatives
 - Preliminary Budget Projections – General Fund
 - Fund Balance Projection & Future Impact – General Fund

May 2018

- Board Presentation
 - Preliminary Budget – General Fund, Debt Service & Food Service
 - Authorize Advertisement of Budget Public Hearing & Proposed Tax Rate
 - Approve Compensation Plan
- Finance Department
 - Run Notice of Public Meeting to Discuss Budget & Proposed Tax Rate
 - Post Proposed Budget to district web site
 - Proposed Budget finalized

June 2018

- Board of Trustees
 - Conduct Public Hearing on Budget and Tax Rate
 - Consider Proposed Budget for Adoption
- Finance Department
 - Adopt Budget allocation workbooks in TEAMS
 - Position Snapshot pushed to General Ledger

July 2018

- Deadline for delivery of certified property tax roll by Collin County Appraisal District

August/September 2018

- Finance Department
 - Publish Notice of Public Hearing on Budget and Tax Rate (if necessary)
- Board of Trustees
 - Consider Resolution to Establish Tax Rates for Maintenance and Operations and Debt Service for 2018

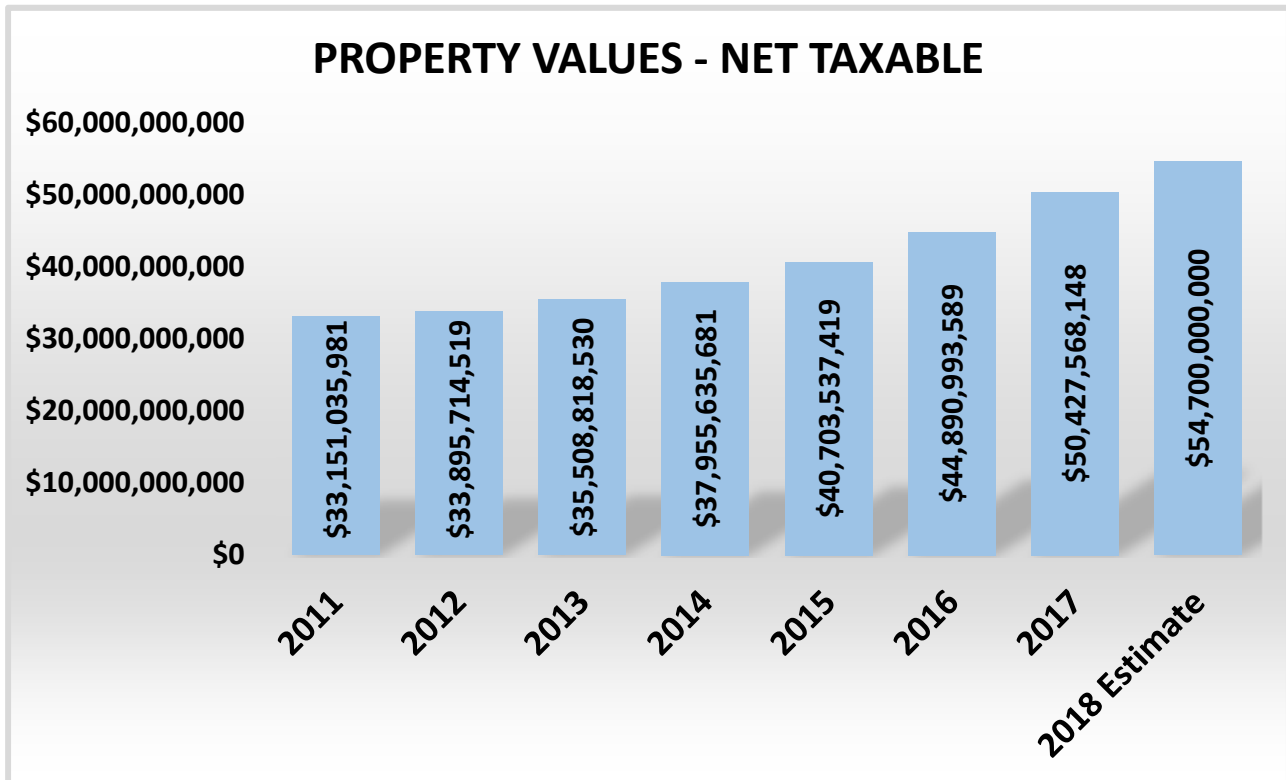
2018-19

BUDGET OVERVIEW

Plano ISD's vision is to empower students to be able to adapt to new learning and career opportunities throughout their lives, collaborate with, and contribute to the global community and to be disciplined and creative in their thinking. The mission of Plano ISD is to provide an excellent education for each student. One of the district goals is to ensure efficient use of resources. The 2018-19 budget allocation of resources provides a competitive employee compensation and benefits package while maintaining teacher staffing ratios, strategically targeting additional resources to high needs students and continuing to focus on efficiencies in order to maintain an adequate fund balance.

Economic Factors & Property Values

The local economy continues to be very favorable with the total value of all taxable property within the boundaries of the District continuing to increase. The 2018 certified preliminary estimated values indicate the taxable value of the property within the District is expected to increase 6.92%. The Certified Tax Roll is expected on or before July 25, 2018. The budget is prepared based on the budget assumption of property value growth at 8%.



Legislation and Taxpacency

As school finance reform, property tax relief and transparency in taxation became top priorities leading up to the 85th legislative session, Plano ISD partnered with other districts in an effort called “Taxpacency”. Taxpacency is a grass roots collaboration among several Texas school board trustees who believe property owners have the right to know where and how their school taxes are being spent. In 2018, the average Plano ISD homeowner’s tax bill is projected to be \$4,896 collected by Plano ISD. The tax bill will not acknowledge that the district will receive \$3,543 while the state will receive the other \$1,353. The taxes retained by the District for 2018-19 continue to decline while the portion taken by the State will total approximately \$208 million, an increase of 38.1% over 2017-18. Since 2008, the State’s share of funding for public education has fallen from 50% to 37%, leaving local taxpayers to compensate for a larger share of public education funding.

The Board of Trustees has adopted Legislative priorities for the 86th Regular Session that include support for fair and balanced funding, built-in inflationary factors, weights for program allotments that accurately reflect costs to deliver programs such as, Special Education, Career and Technical Education, Bilingual/ESL Education, Gifted and Talented Education and Compensatory Education, and funding for full-day Early Childhood Programs.

Budget Priorities

The budget provides funding for a general pay increase for all employees based on 2% of the mid-point of each respective pay grade. The beginning teacher pay amount was adjusted to \$53,000 for bachelor’s degree teachers with no experience and to \$54,000 for master’s degree teachers with no experience. The budget continues funding the district contribution of \$279/month for employee health insurance and a one-time \$500 payment in December for eligible employees.

The 2018-19 budget includes student-learning initiatives of \$778,625 such as expansion of Robotics Program, enhancement to the Campus Improvement Process, ESL Certification for middle school teachers, and continues extended Planning Time for teachers.

Commitment2Equity initiatives of \$783,374 include expanded summer school for elementary, expansion of Social Emotional Learning, and addition of social workers at the elementary level, addition of assistant principals at campuses with centralized special education programs and addition of assistant principals at two campuses for school improvement.

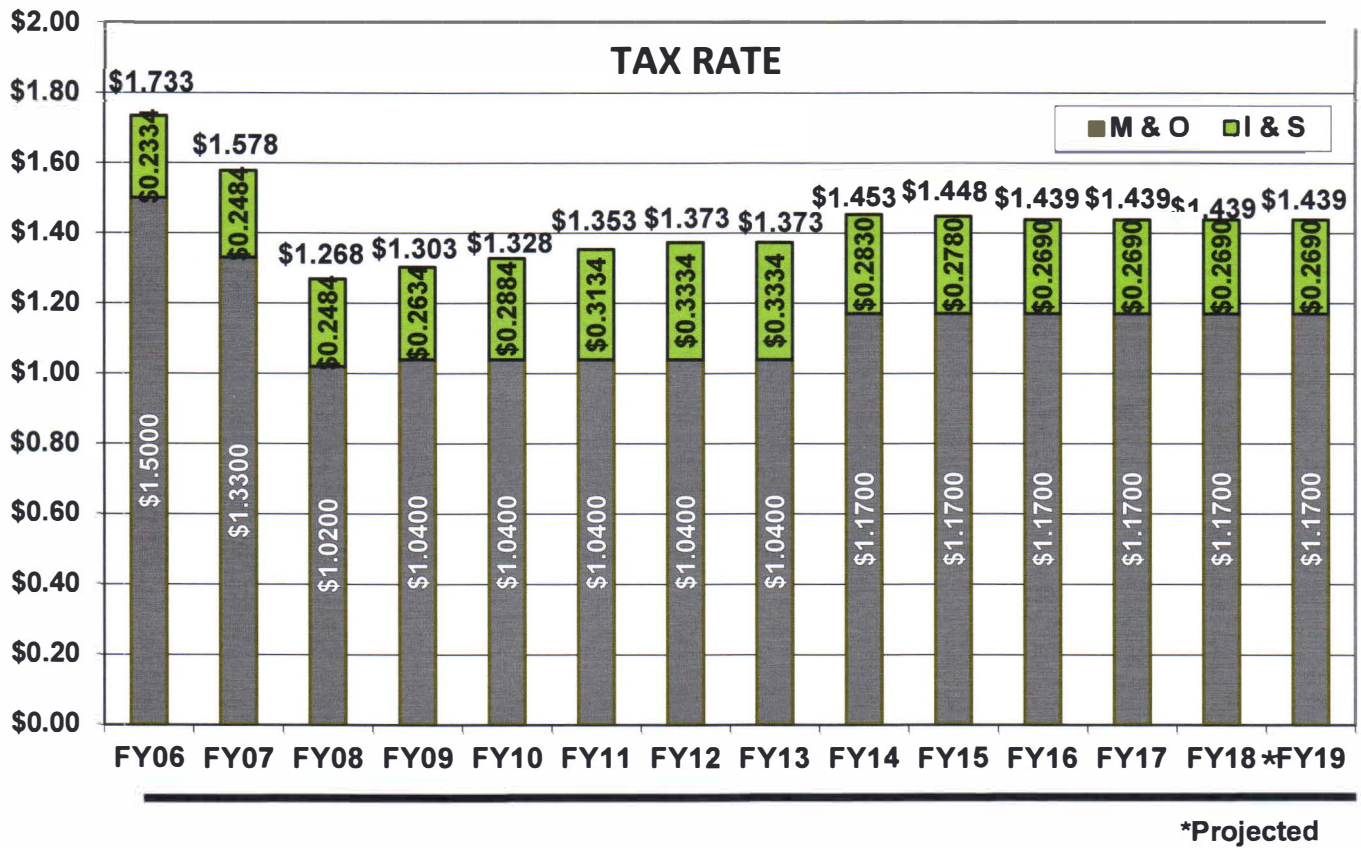
Special Education initiatives included in the 2018-19 budget of \$1,641,120 include addition of Adult Transition Center, addition of two centralized behavior units, additional position on campuses to support the overall special education program along with behavioral training for Special Education teachers and assistants.

Safety and Security initiatives of \$1,716,648 expand the School Resource Officer (SRO) program by adding 15 additional officers to provide an officer at each middle school campus as well as to

increase coverage at the senior high level. Security monitors at each senior high school, two additional SRO vehicles and building modifications are also included.

Tax Rate

The 2018-19 budget assumes a total tax rate of \$1.439 per one hundred dollars in taxable property valuation. This total rate is comprised of a maintenance & operations rate of \$1.170 and a debt service rate of \$0.269. The following chart provides recent history on the tax rate. The tax rate for 2018-19 will not be adopted until August/September 2018, after certified tax values are received from the Collin County Appraisal District.



Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.

Sara M. Bonser

Sara Bonser, Superintendent

Randy McDowell

Randy McDowell, Chief Financial Officer

2018-19 Budget

Assumptions

Tax Rates per \$100 of Valuation

General Fund - \$1.170
Debt Service Fund - \$0.269

Property Values

Net Taxable Value
\$54,700,000,000 per CAD (Estimated)
98% Collection Rate

Student Enrollment

Enrollment Projection
53,724 Students

Average Daily Attendance

Budgeted Projection
ADA 50,776
WADA (Weighted) 63,281

Per Pupil Allotments

Instructional
Sr. High School - \$77.49/pupil
High School - \$67.10/pupil
Middle School - \$64.26/pupil
Elementary School - \$63.32/pupil
Early Childhood School - \$63.32/pupil

Staffing Model

Teachers
Elementary (K-4th Grades) 22:1
Elementary (5th Grade) 26:1
Middle School (6th-8th Grades)
Teacher Load 135-146
High School (9th-10th Grades)
Teacher Load 136-1452
Sr. High School (11th- 12th Grades)
Teacher Load 138-145

Benefits

Health Insurance
\$279 per Employee/Month

Child Nutrition

Meal Prices 2018-2019
Breakfast (elementary) - \$1.30
Breakfast (secondary) - \$1.50
Lunch (elementary) - \$2.50
Lunch (secondary)
Base Meal - \$3.00
Premium Meal - \$3.50
Free- \$0
Reduced Breakfast - \$.30
Reduced Lunch - \$.40



Combined Budget



**PROPOSED COMBINED BUDGET
2018 - 19**

	2018-19 Proposed Budget General Fund	2018-19 Proposed Budget FANS	2018-19 Proposed Budget Debt Service
REVENUES:			
Local Sources	\$ 631,172,558	\$ 13,537,906	\$ 142,687,351
State Sources	58,247,620	604,000	1,172,042
Federal Sources	6,027,000	10,851,221	-
Transfer In from PASAR	2,273,817	-	-
Other Sources	-	-	-
	<u>\$ 697,720,995</u>	<u>\$ 24,993,127</u>	<u>\$ 143,859,393</u>
APPROPRIATIONS:			
11 Instruction	\$ 312,538,717	\$ -	\$ -
12 Instructional Resources and Media Services	7,364,056	-	-
13 Curriculum Development & Instructional Staff Development	9,429,428	-	-
18 Technology - District Wide Instructional Initiatives	3,523,546	-	-
19 Technology - Campus Based Instructional Initiatives	665,720	-	-
21 Instructional Leadership	3,909,071	-	-
23 School Leadership	28,766,265	-	-
31 Guidance, Counseling and Evaluation Services	21,728,825	-	-
32 Social Work Services	2,058,590	-	-
33 Health Services	5,854,641	-	-
34 Student Transportation	13,763,865	-	-
35 Food Services	64,615	26,018,685	-
36 Cocurricular/Extracurricular Activities	8,300,429	-	-
41 General Administration	10,844,990	37,637	-
51 Plant Maintenance and Operations	42,604,077	485,000	-
52 Security and Monitoring Services	5,604,036	-	-
53 Data Processing Services	7,320,618	-	-
61 Community Services	1,615,333	-	-
71 Debt Service	-	-	143,859,393
81 Facilities Acquisition and Construction	-	-	-
91 Purchase of WADA (Recapture)	207,972,349	-	-
92 Incremental Costs (CCAD)	600,000	-	-
93 Payments to Fiscal Agent of SSA	270,000	-	-
95 Juvenile Justice Alternative Ed Prg	160,000	-	-
97 Payments to Tax Increment Fund	-	-	-
99 Appraisal District Costs	4,444,800	-	-
	<u>\$ 699,403,971</u>	<u>\$ 26,541,322</u>	<u>\$ 143,859,393</u>
OTHER USES:			
Transfer out - Employee Child Care	\$ 11,510	\$ -	\$ -
Transfer out - Head Start	442,924	-	-
Transfer out - Health Insurance	800,000	-	-
Transfer out - Special Events	26,432	-	-
Transfer out - Other	41,500	-	-
Total Other Resources and (Uses)	<u>\$ 1,322,366</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 700,726,337</u>	<u>\$ 26,541,322</u>	<u>\$ 143,859,393</u>
Net Revenues and Other Sources over (under)			
Appropriations and Other Uses	<u>\$ (3,005,342)</u>	<u>\$ (1,548,195)</u>	<u>\$ -</u>
Object Code 6491 - Expenditures to publish all statutorily required public notices in the newspaper. Includes expenditures in all funds.	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>

General Fund



**PROPOSED GENERAL FUND BUDGET
2018 - 19**

	2017-18 Proposed Budget General Fund	2018-19 Proposed Budget General Fund	\$ Change	% Change
REVENUES:				
Local Sources	\$ 568,411,405	\$ 631,172,558	\$ 62,761,153	11.04%
State Sources	50,116,837	58,247,620	8,130,783	16.22%
Federal Sources	5,811,522	6,027,000	215,478	3.71%
Transfer In from PASAR	2,273,817	2,273,817	-	0.00%
Other Sources	-	-	-	
	<u>\$ 626,613,581</u>	<u>\$ 697,720,995</u>	<u>\$ 71,107,414</u>	<u>11.35%</u>
APPROPRIATIONS:				
11 Instruction	\$ 308,748,149	\$ 312,538,717	\$ 3,790,568	1.23%
12 Instructional Resources and Media Services	7,312,155	7,364,056	51,901	0.71%
13 Curriculum Development & Instructional Staff Development	9,323,781	9,429,428	105,647	1.13%
18 Technology - District Wide Instructional Initiatives	3,392,490	3,523,546	131,056	3.86%
19 Technology - Campus Based Instructional Initiatives	639,160	665,720	26,560	4.16%
21 Instructional Leadership	3,517,898	3,909,071	391,173	11.12%
23 School Leadership	28,107,519	28,766,265	658,746	2.34%
31 Guidance, Counseling and Evaluation Services	20,973,561	21,728,825	755,264	3.60%
32 Social Work Services	1,685,359	2,058,590	373,231	22.15%
33 Health Services	5,772,815	5,854,641	81,826	1.42%
34 Student Transportation	14,852,170	13,763,865	(1,088,305)	-7.33%
35 Food Services	64,586	64,615	29	0.04%
36 Cocurricular/Extracurricular Activities	7,784,068	8,300,429	516,361	6.63%
41 General Administration	10,574,285	10,844,990	270,705	2.56%
51 Plant Maintenance and Operations	40,942,733	42,604,077	1,661,344	4.06%
52 Security and Monitoring Services	4,038,505	5,604,036	1,565,531	38.77%
53 Data Processing Services	7,294,322	7,320,618	26,296	0.36%
61 Community Services	1,589,252	1,615,333	26,081	1.64%
71 Debt Service	-	-	-	
81 Facilities Acquisition and Construction	-	-	-	
91 Purchase of WADA (Recapture)	150,592,850	207,972,349	57,379,499	38.10%
92 Incremental Costs (CCAD)	600,000	600,000	-	0.00%
93 Payments to Fiscal Agent of SSA	270,000	270,000	-	0.00%
95 Juvenile Justice Alternative Ed Prg	180,000	160,000	(20,000)	-11.11%
97 Payments to Tax Increment Fund	-	-	-	
99 Appraisal District Costs	3,878,200	4,444,800	566,600	14.61%
	<u>\$ 632,133,858</u>	<u>\$ 699,403,971</u>	<u>\$ 67,270,113</u>	<u>10.64%</u>
OTHER USES:				
Transfer out - Employee Child Care	\$ 11,510	\$ 11,510	\$ -	
Transfer out - Head Start	398,239	442,924	44,685	11.22%
Transfer out - Health Insurance	800,000	800,000	-	
Transfer out - Special Events	26,432	26,432	-	
Transfer out - Other	41,500	41,500	-	
Total Other Resources and (Uses)	<u>\$ 1,277,681</u>	<u>\$ 1,322,366</u>	<u>\$ 44,685</u>	<u>3.50%</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 633,411,539</u>	<u>\$ 700,726,337</u>	<u>\$ 67,314,798</u>	<u>10.63%</u>
Net Revenues and Other Sources over (under)				
Appropriations and Other Uses	<u>\$ (6,797,958)</u>	<u>\$ (3,005,342)</u>	<u>\$ 3,792,616</u>	<u>-55.79%</u>
Object Code 6491 - Expenditures to publish all statutorily required public notices in the newspaper. Includes expenditures in all funds.	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>-</u>

**PLANO INDEPENDENT SCHOOL DISTRICT
PROPOSED GENERAL FUND BUDGET - REVENUES
FOR FISCAL YEAR 2018-19**

	2017-18 PROPOSED BUDGET	2018-19 PROPOSED BUDGET	Increase (Decrease) in Revenue 2018-19 vs 2017-18
REVENUES & OTHER SOURCES			
LOCAL REVENUES			
Tax Revenue	\$ 558,952,733	\$ 618,112,407	\$ 59,159,674
Investment Earnings	2,500,000	5,999,100	3,499,100
Revenue ECS	123,600	123,600	-
Tuition-Fare Busing	425,000	430,000	5,000
Other Tuition	3,150,172	3,186,931	36,759
Athletics	1,433,900	1,433,900	-
Total Rental Revenue	980,000	1,000,000	20,000
Total Donations	258,000	258,000	-
Total Miscellaneous	588,000	628,620	40,620
Total Local Revenue	\$ 568,411,405	\$ 631,172,558	\$ 62,761,153
STATE REVENUES			
Per Capita	\$ 11,286,000	\$ 19,153,523	\$ 7,867,523
Foundation	16,505,837	16,844,097	338,260
Supplemental PreK	75,000	-	(75,000)
TRS On-Behalf	22,250,000	22,250,000	-
Total State Revenue	\$ 50,116,837	\$ 58,247,620	\$ 8,130,783
FEDERAL REVENUES			
Indirect Costs	\$ 250,000	\$ 152,000	\$ (98,000)
SHARS - Medicaid	3,550,000	4,000,000	450,000
MAC-Medicaid	85,000	-	(85,000)
ROTC	250,000	275,000	25,000
BABS Rebate	1,676,522	1,600,000	(76,522)
Total Federal Revenue	\$ 5,811,522	\$ 6,027,000	\$ 215,478
TOTAL REVENUE	\$ 624,339,764	\$ 695,447,178	\$ 71,107,414
TRANSFERS IN / OTHER SOURCES			
PASAR	\$ 2,273,817	\$ 2,273,817	\$ -
Insurance Proceeds			-
Total Other Sources	\$ 2,273,817	\$ 2,273,817	\$ -
TOTAL REVENUE & OTHER SOURCES	\$ 626,613,581	\$ 697,720,995	\$ 71,107,414
LESS RECAPTURE	\$ (150,592,850)	\$ (207,972,349)	\$ (57,379,499)
NET REVENUE	\$ 476,020,731	\$ 489,748,646	\$ 13,727,915

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

	2017-18 Proposed Budget	2018-19 Proposed Budget	\$ Change 2018-19 vs 2017-18	Proposed Budget/ Refined ADA 50,776
REVENUES				
5700 LOCAL REVENUES	\$ 568,411,405	\$ 631,172,558	\$ 62,761,153	\$ 12,431
5800 STATE REVENUES	27,866,837	35,997,620	8,130,783	709
5831 TRS ON BEHALF	22,250,000	22,250,000	-	438
5900 FEDERAL REVENUES	5,811,522	6,027,000	215,478	119
7900 TRANSFER IN - PASAR	2,273,817	2,273,817	-	45
7900 OTHER SOURCES	-	-	-	-
GRAND TOTAL REVENUES	\$ 626,613,581	\$ 697,720,995	\$ 71,107,414	\$ 13,742
APPROPRIATIONS/OTHER USES				
FUNCTION 11 - INSTRUCTION				
6100 SALARY & BENEFITS	\$ 281,862,055	\$ 285,739,424	\$ 3,877,369	\$ 5,627
6144 TRS ON BEHALF	16,068,950	16,068,950	-	316
6200 CONTRACTED SERVICES	3,591,562	3,937,811	346,249	78
6300 SUPPLIES & MATERIALS	5,455,936	5,031,039	(424,897)	99
6400 OTHER OPERATING EXPENSES	1,769,646	1,761,488	(8,158)	35
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 11 TOTAL	\$ 308,748,149	\$ 312,538,712	\$ 3,790,563	\$ 6,155
FUNCTION 12 - INSTRUCTIONAL RESOURCES & MEDIA SERVICES				
6100 SALARY & BENEFITS	\$ 5,987,675	\$ 6,041,533	\$ 53,858	\$ 120
6144 TRS ON BEHALF	416,075	416,075	-	8
6200 CONTRACTED SERVICES	62,100	45,100	(17,000)	1
6300 SUPPLIES & MATERIALS	836,160	851,202	15,042	17
6400 OTHER OPERATING EXPENSES	10,145	10,145	-	-
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 12 TOTAL	\$ 7,312,155	\$ 7,364,055	\$ 51,900	\$ 146
FUNCTION 13 - CURRICULUM DEVELOPMENT & INSTRUCTIONAL STAFF DEVELOPMENT				
6100 SALARY & BENEFITS	\$ 7,143,878	\$ 7,277,794	\$ 133,916	\$ 142
6144 TRS ON BEHALF	364,900	364,900	-	7
6200 CONTRACTED SERVICES	651,648	621,746	(29,902)	12
6300 SUPPLIES & MATERIALS	443,207	541,378	98,171	11
6400 OTHER OPERATING EXPENSES	720,148	623,610	(96,538)	12
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 13 TOTAL	\$ 9,323,781	\$ 9,429,428	\$ 105,647	\$ 184
FUNCTION 18 - DISTRICT INSTRUCTIONAL TECHNOLOGY INITIATIVES				
6200 CONTRACTED SERVICES	\$ 977,500	\$ 946,500	\$ (31,000)	\$ 19
6300 SUPPLIES & MATERIALS	2,407,990	2,577,046	169,056	51
6400 OTHER OPERATING EXPENSES	-	-	-	-
6600 CAPITAL OUTLAY	7,000	-	(7,000)	-
FUNCTION 18 TOTAL	\$ 3,392,490	\$ 3,523,546	\$ 131,056	\$ 70
FUNCTION 19 - CAMPUS INSTRUCTIONAL TECHNOLOGY INITIATIVES				
6200 CONTRACTED SERVICES	\$ -	\$ 200	\$ 200	\$ -
6300 SUPPLIES & MATERIALS	639,160	665,520	26,360	13
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 19 TOTAL	\$ 639,160	\$ 665,720	\$ 26,560	\$ 13
FUNCTION 21 - INSTRUCTIONAL LEADERSHIP				
6100 SALARY & BENEFITS	\$ 3,173,716	\$ 3,586,727	\$ 413,011	\$ 72
6144 TRS ON BEHALF	195,800	195,800	-	4
6200 CONTRACTED SERVICES	18,876	18,076	(800)	-
6300 SUPPLIES & MATERIALS	69,016	49,716	(19,300)	1
6400 OTHER OPERATING EXPENSES	60,490	58,752	(1,738)	1
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 21 TOTAL	\$ 3,517,898	\$ 3,909,071	\$ 391,173	\$ 78
FUNCTION 23 - SCHOOL ADMINISTRATION				
6100 SALARY & BENEFITS	\$ 26,046,746	\$ 26,760,420	\$ 713,674	\$ 526
6144 TRS ON BEHALF	1,424,000	1,424,000	-	28
6200 CONTRACTED SERVICES	193,908	200,699	6,791	4
6300 SUPPLIES & MATERIALS	362,793	294,241	(68,552)	6
6400 OTHER OPERATING EXPENSES	80,072	86,905	6,833	2
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 23 TOTAL	\$ 28,107,519	\$ 28,766,265	\$ 658,746	\$ 566

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

	2017-18 Proposed Budget	2018-19 Proposed Budget	\$ Change 2018-19 vs 2017-18	Proposed Budget/ Refined ADA 50,776
FUNCTION 31 - GUIDANCE, COUNSELING & EVALUATION SERVICES				
6100 SALARY & BENEFITS	\$ 18,344,591	\$ 19,155,038	\$ 810,447	\$ 378
6144 TRS ON BEHALF	1,065,775	1,065,775	-	21
6200 CONTRACTED SERVICES	683,620	554,290	(129,330)	11
6300 SUPPLIES & MATERIALS	803,630	872,277	68,647	17
6400 OTHER OPERATING EXPENSES	63,945	75,445	11,500	1
6600 CAPITAL OUTLAY	12,000	6,000	(6,000)	-
FUNCTION 31 TOTAL	\$ 20,973,561	\$ 21,728,825	\$ 755,264	\$ 428
FUNCTION 32 - SOCIAL WORK SERVICES				
6100 SALARY & BENEFITS	\$ 1,586,621	\$ 1,958,152	\$ 371,531	\$ 39
6144 TRS ON BEHALF	57,850	57,850	-	1
6200 CONTRACTED SERVICES	26,602	26,602	-	1
6300 SUPPLIES & MATERIALS	6,693	6,693	-	-
6400 OTHER OPERATING EXPENSES	7,593	9,293	1,700	-
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 32 TOTAL	\$ 1,685,359	\$ 2,058,590	\$ 373,231	\$ 41
FUNCTION 33 - HEALTH SERVICES				
6100 SALARY & BENEFITS	\$ 5,342,294	\$ 5,419,469	\$ 77,175	\$ 107
6144 TRS ON BEHALF	304,825	304,825	-	6
6200 CONTRACTED SERVICES	12,360	13,360	1,000	-
6300 SUPPLIES & MATERIALS	102,182	105,834	3,652	2
6400 OTHER OPERATING EXPENSES	11,154	11,154	-	-
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 33 TOTAL	\$ 5,772,815	\$ 5,854,642	\$ 81,827	\$ 115
FUNCTION 34 - STUDENT TRANSPORTATION				
6100 SALARY & BENEFITS	\$ 11,049,273	\$ 11,271,422	\$ 222,149	\$ 223
6144 TRS ON BEHALF	616,325	616,325	-	12
6200 CONTRACTED SERVICES	610,865	685,690	74,825	14
6300 SUPPLIES & MATERIALS	2,147,499	2,175,069	27,570	43
6400 OTHER OPERATING EXPENSES	428,208	(984,641)	(1,412,849)	(19)
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 34 TOTAL	\$ 14,852,170	\$ 13,763,865	\$ (1,088,305)	\$ 273
FUNCTION 35 - FOOD SERVICE				
6100 SALARY & BENEFITS	\$ 10,286	\$ 10,315	\$ 29	\$ -
6400 OTHER OPERATING EXPENSES	54,300	54,300	-	1
FUNCTION 35 - TOTAL	\$ 64,586	\$ 64,615	\$ 29	\$ 1
FUNCTION 36 - COCURRICULAR/EXTRACURRICULAR ACTIVITIES				
6100 SALARY & BENEFITS	\$ 4,098,569	\$ 4,584,742	\$ 486,173	\$ 90
6144 TRS ON BEHALF	231,400	231,400	-	5
6200 CONTRACTED SERVICES	785,825	861,722	75,897	17
6300 SUPPLIES & MATERIALS	930,213	931,563	1,350	18
6400 OTHER OPERATING EXPENSES	1,738,061	1,691,007	(47,054)	33
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 36 TOTAL	\$ 7,784,068	\$ 8,300,434	\$ 516,366	\$ 163
FUNCTION 41 - GENERAL ADMINISTRATION				
6100 SALARY & BENEFITS	\$ 7,697,180	\$ 7,763,777	\$ 66,597	\$ 154
6144 TRS ON BEHALF	478,375	478,375	-	9
6200 CONTRACTED SERVICES	1,292,661	1,336,640	43,979	26
6300 SUPPLIES & MATERIALS	420,542	448,127	27,585	9
6400 OTHER OPERATING EXPENSES	685,527	818,071	132,544	16
6600 CAPITAL OUTLAY	-	-	-	-
FUNCTION 41 TOTAL	\$ 10,574,285	\$ 10,844,990	\$ 270,705	\$ 214
FUNCTION 51 - PLANT MAINTENANCE & OPERATIONS				
6100 SALARY & BENEFITS	\$ 7,456,173	\$ 7,648,421	\$ 192,248	\$ 151
6144 TRS ON BEHALF	411,625	411,625	-	8
6200 CONTRACTED SERVICES	29,051,184	30,410,451	1,359,267	599
6300 SUPPLIES & MATERIALS	2,460,081	2,574,366	114,285	51
6400 OTHER OPERATING EXPENSES	1,506,670	1,502,214	(4,456)	30
6600 CAPITAL OUTLAY	57,000	57,000	-	1
FUNCTION 51 TOTAL	\$ 40,942,733	\$ 42,604,077	\$ 1,661,344	\$ 840

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

	2017-18 Proposed Budget	2018-19 Proposed Budget	\$ Change 2018-19 vs 2017-18	Proposed Budget/ Refined ADA 50,776
FUNCTION 52 - SECURITY & MONITORING SERVICES				
6100 SALARY & BENEFITS	\$ 1,127,436	\$ 1,353,970	\$ 226,534	\$ 27
6144 TRS ON BEHALF	57,850	57,850	-	1
6200 CONTRACTED SERVICES	2,510,678	3,857,716	1,347,038	76
6300 SUPPLIES & MATERIALS	236,205	170,000	(66,205)	3
6400 OTHER OPERATING EXPENSES	69,336	84,500	15,164	2
6600 CAPITAL OUTLAY	37,000	80,000	43,000	2
FUNCTION 52 TOTAL	\$ 4,038,505	\$ 5,604,036	\$ 1,565,531	\$ 111
FUNCTION 53 - DATA PROCESSING SERVICES				
6100 SALARY & BENEFITS	\$ 3,616,406	\$ 3,574,202	\$ (42,204)	\$ 70
6144 TRS ON BEHALF	164,650	164,650	-	3
6200 CONTRACTED SERVICES	2,229,500	2,071,500	(158,000)	41
6300 SUPPLIES & MATERIALS	1,165,276	1,398,776	233,500	28
6400 OTHER OPERATING EXPENSES	53,490	51,490	(2,000)	1
6600 CAPITAL OUTLAY	65,000	60,000	(5,000)	1
FUNCTION 53 TOTAL	\$ 7,294,322	\$ 7,320,618	\$ 26,296	\$ 144
FUNCTION 61 - COMMUNITY SERVICES				
6100 SALARY & BENEFITS	\$ 1,090,186	\$ 1,116,117	\$ 25,931	\$ 21
6144 TRS ON BEHALF	391,600	391,600	-	8
6200 CONTRACTED SERVICES	38,386	38,386	-	1
6300 SUPPLIES & MATERIALS	38,763	38,838	75	1
6400 OTHER OPERATING EXPENSES	30,317	30,392	75	1
FUNCTION 61 TOTAL	\$ 1,589,252	\$ 1,615,333	\$ 26,081	\$ 32
FUNCTION 81 - FACILITIES ACQUISITION & CONSTRUCTION				
6600 CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -
FUNCTION 81 TOTAL	\$ -	\$ -	\$ -	\$ -
FUNCTION 95 - JUVENILE JUSTICE ALTERNATIVE ED PROGRAM				
6200 CONTRACTED SERVICES	\$ 180,000	\$ 160,000	\$ (20,000)	\$ 3
FUNCTION 95 TOTAL	\$ 180,000	\$ 160,000	\$ (20,000)	\$ 3
OTHER USES (transfers)				
8911 EMPLOYEE CHILD CARE	\$ 11,510	\$ 11,510	-	-
8911 HEADSTART	398,239	442,924	44,685	9
8911 HEALTH INSURANCE	800,000	800,000	-	16
8911 SPECIAL EVENTS	26,432	26,432	-	-
8911 CAPITAL PROJECTS FUND	-	-	-	-
8911 OTHER	41,500	41,500	-	1
TOTAL OTHER USES (transfers)	\$ 1,277,681	\$ 1,322,366	\$ 44,685	\$ 26
TOTAL ALL FUNCTIONS:				
6100 SALARY & BENEFITS	\$ 385,633,085	\$ 393,261,523	\$ 7,628,438	\$ 7,745
6144 TRS ON BEHALF	22,250,000	22,250,000	-	438
6200 CONTRACTED SERVICES	42,917,275	45,786,489	2,869,214	902
6300 SUPPLIES & MATERIALS	18,525,346	18,731,685	206,339	369
6400 OTHER OPERATING EXPENSES	7,289,102	5,884,125	(1,404,977)	116
6500 DEBT SERVICE	-	-	-	-
6600 CAPITAL OUTLAY	178,000	203,000	25,000	4
8900 OTHER USES	1,277,681	1,322,366	44,685	26
TOTAL	\$ 478,070,489	\$ 487,439,188	\$ 9,368,699	\$ 9,600
FUNCTION 91 - PURCHASE OF WADA (Recapture)				
6200 CONTRACTED SERVICES	\$ 150,592,850	\$ 207,972,349	\$ 57,379,499	\$ 4,096
FUNCTION 91 TOTAL	\$ 150,592,850	\$ 207,972,349	\$ 57,379,499	\$ 4,096

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

	2017-18 Proposed Budget	2018-19 Proposed Budget	\$ Change 2018-19 vs 2017-18	Proposed Budget/ Refined ADA 50,776
FUNCTION 92 - INCREMENTAL COSTS (CCAD)				
6200 CONTRACTED SERVICES	\$ 600,000	\$ 600,000	\$ -	\$ 12
FUNCTION 92 TOTAL	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ -</u>	<u>\$ 12</u>
FUNCTION 93 - TUITION DEAF ED SHARED SERVICES				
6400 OTHER OPERATING EXPENSES	\$ 270,000	\$ 270,000	\$ -	\$ 5
FUNCTION 93 TOTAL	<u>\$ 270,000</u>	<u>\$ 270,000</u>	<u>\$ -</u>	<u>\$ 5</u>
FUNCTION 97 - PAYMENTS TO TAX INCREMENT FUND				
6400 OTHER OPERATING EXPENSES			\$ -	\$ -
FUNCTION 97 TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUNCTION 99 - APPRAISAL DISTRICT COSTS				
6200 CONTRACTED SERVICES	\$ 3,878,200	\$ 4,444,800	\$ 566,600	\$ 88
FUNCTION 99 TOTAL	<u>\$ 3,878,200</u>	<u>\$ 4,444,800</u>	<u>\$ 566,600</u>	<u>\$ 88</u>
GRAND TOTAL APPROPRIATIONS	<u>\$ 633,411,539</u>	<u>\$ 700,726,337</u>	<u>\$ 67,314,798</u>	<u>\$ 13,801</u>
REVENUES OVER (UNDER) APPROPRIATIONS	<u>\$ (6,797,958)</u>	<u>\$ (3,005,342)</u>	<u>\$ 3,792,616</u>	<u>\$ (59)</u>

Food & Nutritional Services



**PLANO INDEPENDENT SCHOOL DISTRICT
FOOD AND NUTRITIONAL SERVICES PROPOSED
BUDGET FOR FISCAL YEAR 2018 - 19**

	2017-18 Proposed Budget	2018-19 Proposed Budget	\$ Change	% Change
REVENUES:				
Local Sources	\$ 13,959,235	\$ 13,537,906	\$ (421,329)	-3.02%
State Sources	598,000	604,000	6,000	1.00%
Federal Sources	10,559,811	10,851,221	291,410	2.76%
Other Sources	-	-		
	<u>\$ 25,117,046</u>	<u>\$ 24,993,127</u>	<u>\$ (123,919)</u>	<u>-0.49%</u>
APPROPRIATIONS by Function:				
35 Food Services	\$ 26,081,878	\$ 26,018,685	\$ (63,193)	-0.24%
41 General Administration	71,748	37,637	(34,111)	-47.54%
51 Plant Maintenance and Operations	465,000	485,000	20,000	4.30%
81 Facilities Acquisition and Construction	-	-	-	
	<u>\$ 26,618,626</u>	<u>\$ 26,541,322</u>	<u>\$ (77,304)</u>	<u>-0.29%</u>
Net Revenues and Other Sources over (under) Appropriations and Other Uses	<u><u>\$ (1,501,580)</u></u>	<u><u>\$ (1,548,195)</u></u>	<u><u>\$ (46,615)</u></u>	<u><u>3.10%</u></u>

Debt Service Fund



**PLANO INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET - DEBT SERVICE
FUND FOR FISCAL YEAR 2018-19**

	Proposed Budget 2017-18	Proposed Budget 2018-19	\$ Change 2018-19 vs 2017-18
Estimated Revenue and Other Sources			
Tax Revenue (Tax Rate \$0.269/\$100)	\$ 128,515,268	\$ 142,117,351	\$ 13,602,083
State Aid	1,433,493	1,172,042	(261,451)
Investment Earnings	300,000	570,000	270,000
Transfers from Construction Funds	1,700,000	-	(1,700,000)
Total Estimated Revenue and Other Sources	\$ 131,948,761	\$ 143,859,393	\$ 11,910,632
Proposed Debt Service Appropriations			
Principal - February 15, 2019 payment	\$ 75,245,000	94,940,000	\$ 19,695,000
Interest - August 2018 and February 2019 payments	43,202,266	44,502,050	1,299,784
Potential Payments for New Debt	13,441,495	4,392,343	(9,049,152)
Estimated Debt Service Fees	60,000	25,000	(35,000)
Total Proposed Appropriations	\$ 131,948,761	\$ 143,859,393	\$ 11,910,632
Appropriations over Revenue and Other Sources	\$ -	\$ -	\$ -

**PLANO INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET - DEBT SERVICE FUND
2018-19**

Estimated Revenue and Other Sources

Tax Revenue (Tax Rate \$0.269/\$100)	\$ 142,117,351
State Aid	1,172,042
Investment Earnings	570,000
Total Estimated Revenue and Other Sources	<u>\$ 143,859,393</u>

Proposed Debt Service Appropriations

Principal - February 15, 2019 payment	\$ 94,940,000
Interest - August 2018 and February 2019 payments	44,502,050
Potential Payments for New Debt	4,392,343
Estimated Debt Service Fees	25,000
Total Proposed Appropriations	<u>\$ 143,859,393</u>

Excess Appropriations over Revenue and Other Sources

	<u>\$ -</u>
--	--------------------

Estimated Ending Fund Balance, 6-30-18	\$ 40,738,063
August 2018 Payment - gross payment no BAB subsidy taken	(22,251,025)
Estimated Ending Fund Balance, 8-31-18	<u>\$ 18,487,038</u>

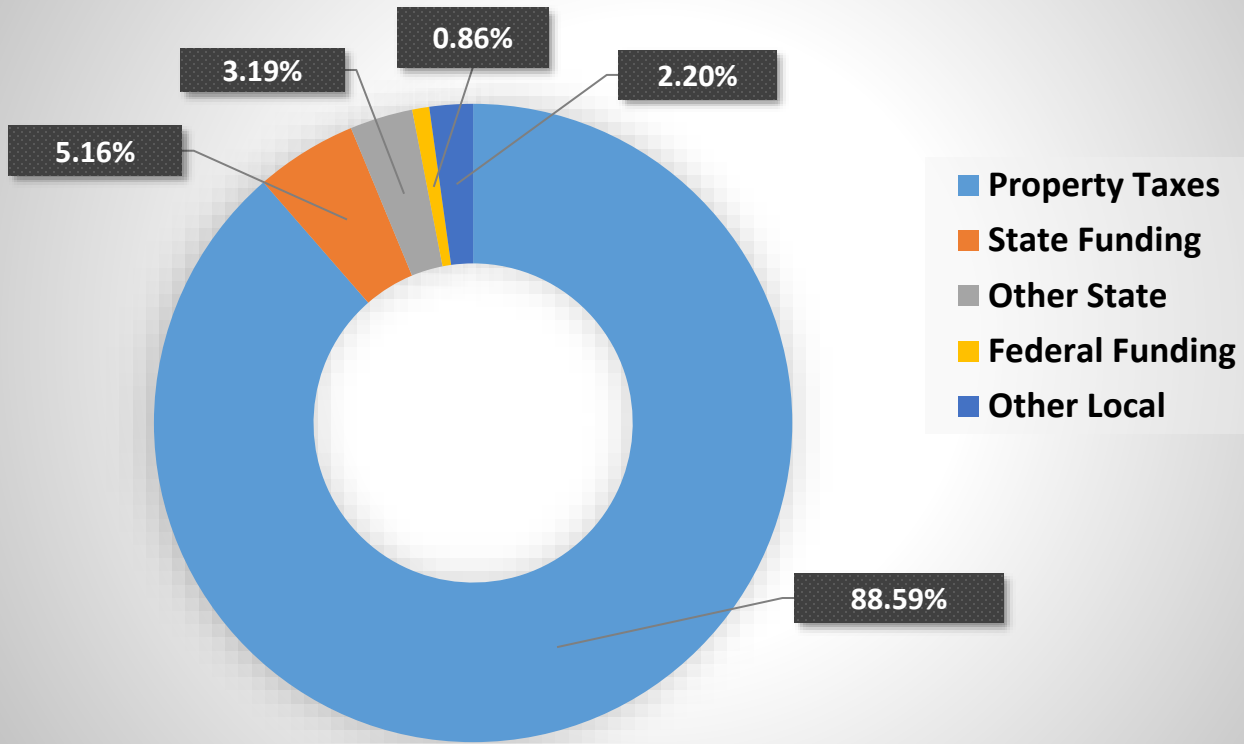
**Summary of Debt Requirements Fiscal Year 2017:
Payments August 2018 & February 2019**

	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
School Building Unlimited Tax Bonds - Series 2009B - BAB's	1,405,000.00	5,031,632.50	6,436,632.50
School Building Unlimited Tax QSCB - Series 2009C	3,225,000.00	169,050.00	3,394,050.00
School Building Unlimited Tax Refunding Bonds - Series 2010	6,495,000.00	1,170,968.76	7,665,968.76
School Building Unlimited Tax Bonds - Series 2012	2,690,000.00	2,793,498.76	5,483,498.76
School Building Unlimited Tax Refunding Bonds - Series 2012	2,595,000.00	1,639,150.00	4,234,150.00
School Building Unlimited Tax Refunding Bonds - Series 2012A	950,000.00	487,900.00	1,437,900.00
School Building Unlimited Tax Bonds, Series 2013	3,415,000.00	1,770,700.00	5,185,700.00
School Building Unlimited Tax Refunding Bonds - Series 2015	2,195,000.00	1,733,400.00	3,928,400.00
School Building Unlimited Tax Refunding Bonds - Series 2016A	11,460,000.00	9,746,500.00	21,206,500.00
School Building Unlimited Tax Refunding Bonds - Series 2016B	25,105,000.00	4,033,000.00	29,138,000.00
School Building Unlimited Tax Bonds - Series 2016	17,220,000.00	11,254,800.00	28,474,800.00
School Building Unlimited Tax Bonds - Series 2017	18,185,000.00	4,671,450.00	22,856,450.00
	<u>94,940,000.00</u>	<u>\$ 44,502,050.02</u>	<u>\$ 139,442,050.02</u>

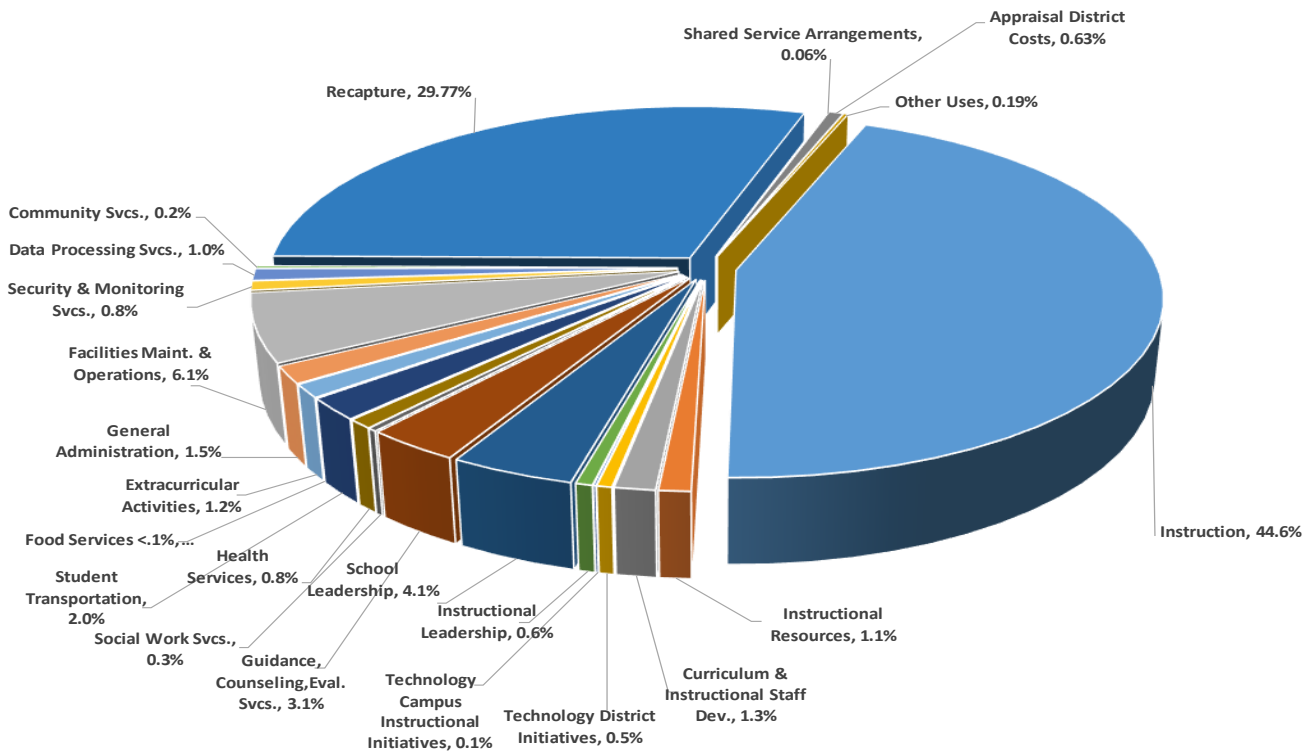
Supplemental Financial Data Analysis



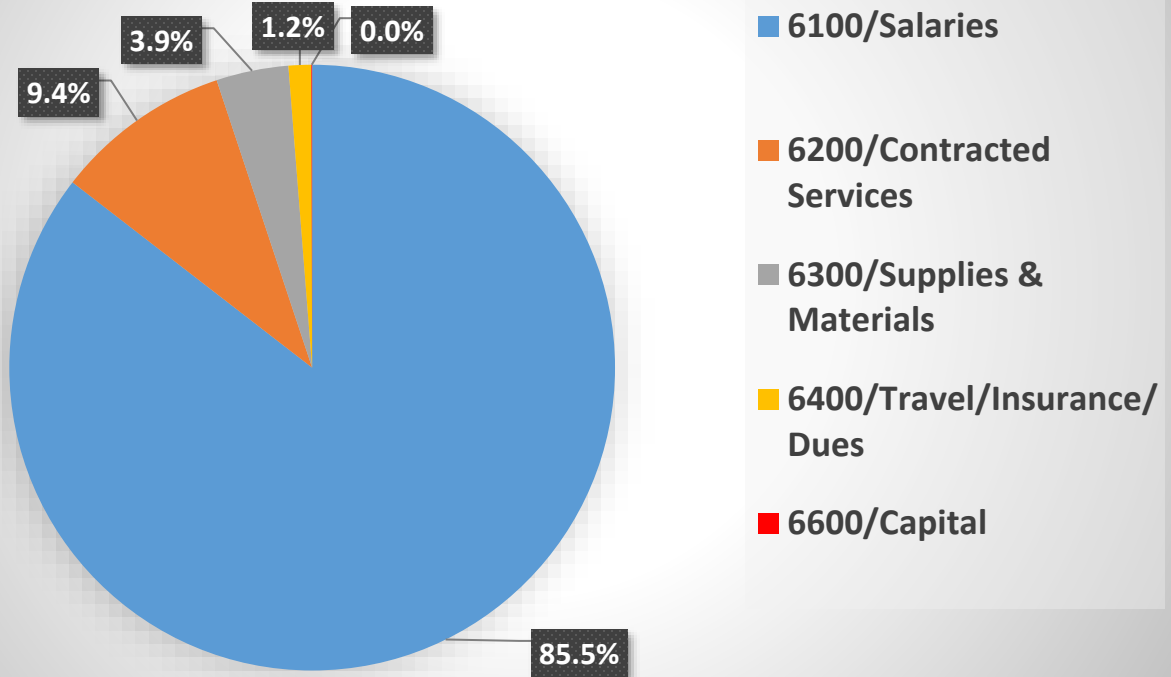
General Fund Budgeted Revenue & Other Sources



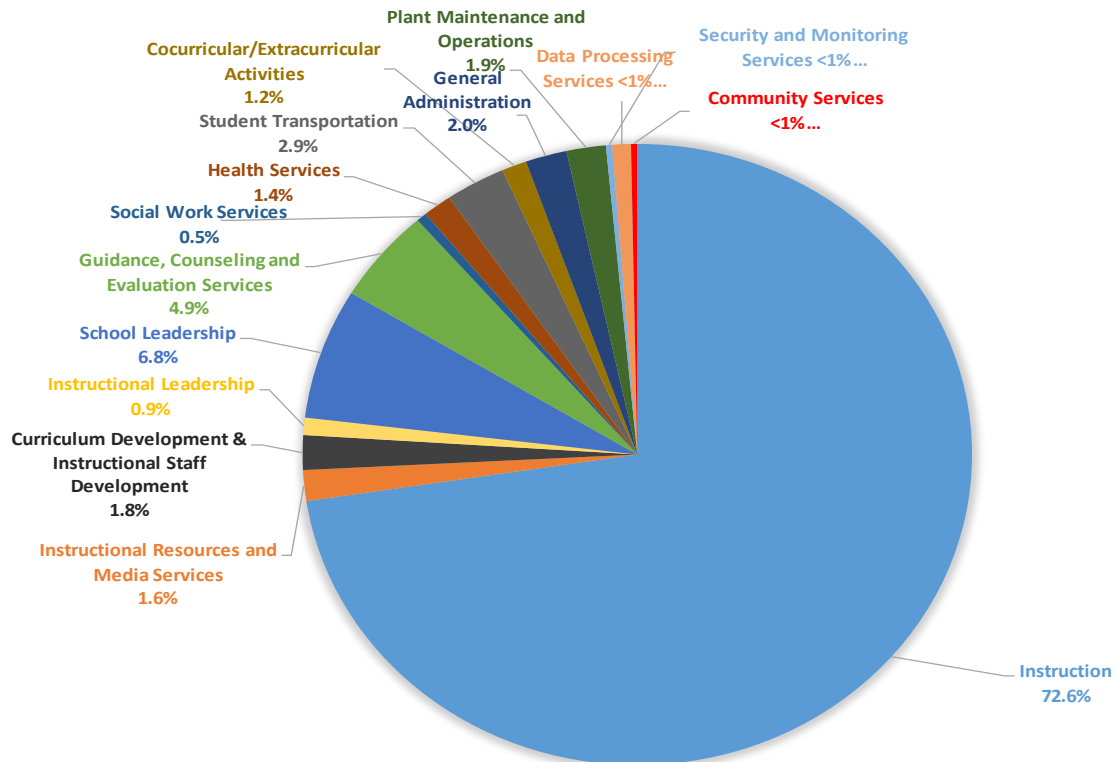
GENERAL FUND BY FUNCTION CODE



General Fund by Object - % of Total Budget Excluding Recapture

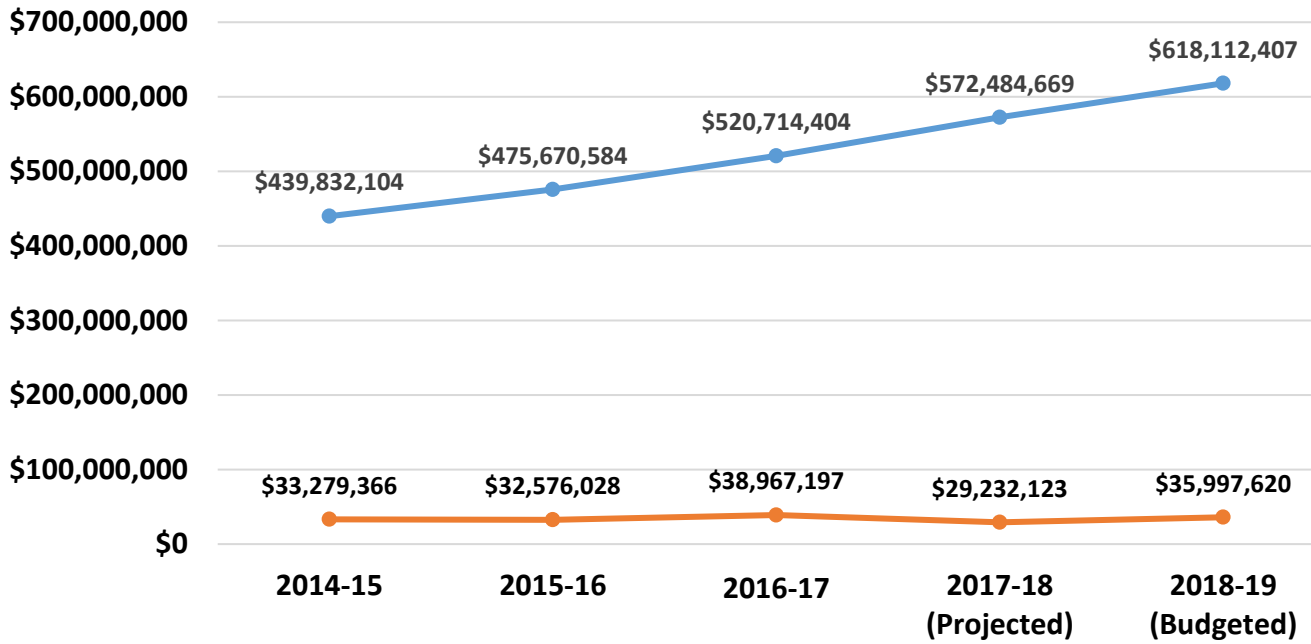


BUDGETED PAYROLL EXPENDITURES BY FUNCTION CODE

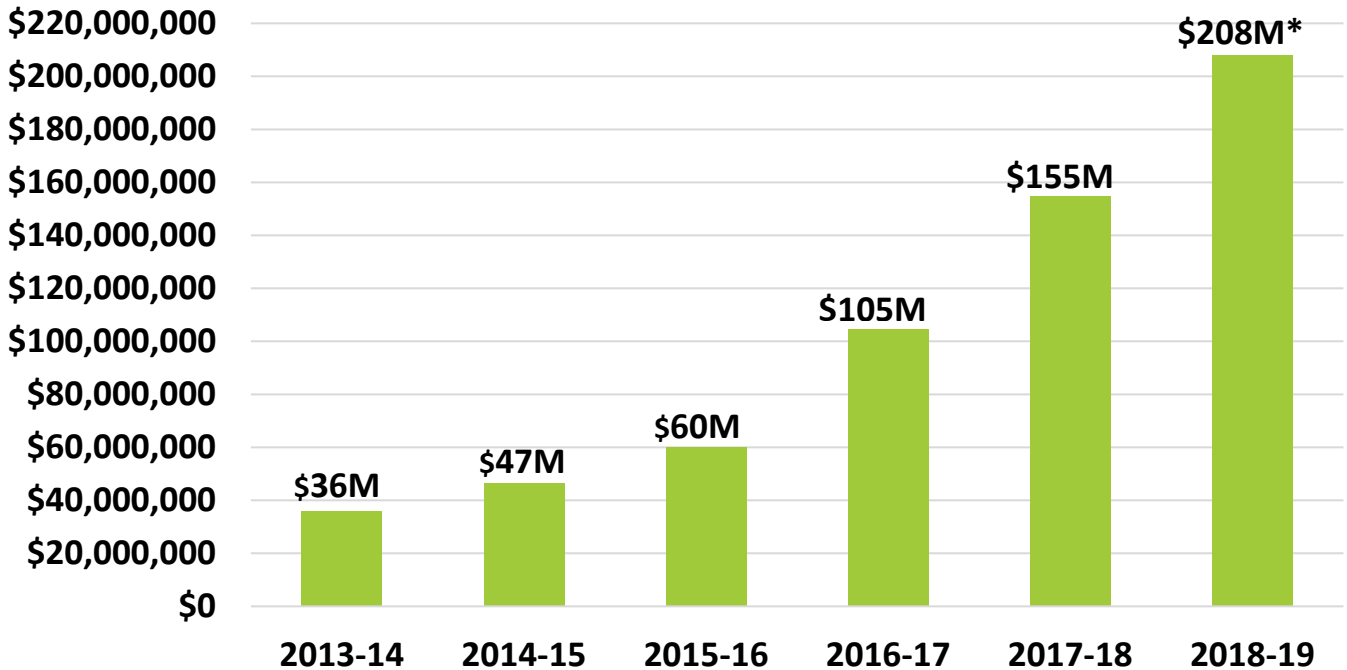


REVENUE SOURCE COMPARISON

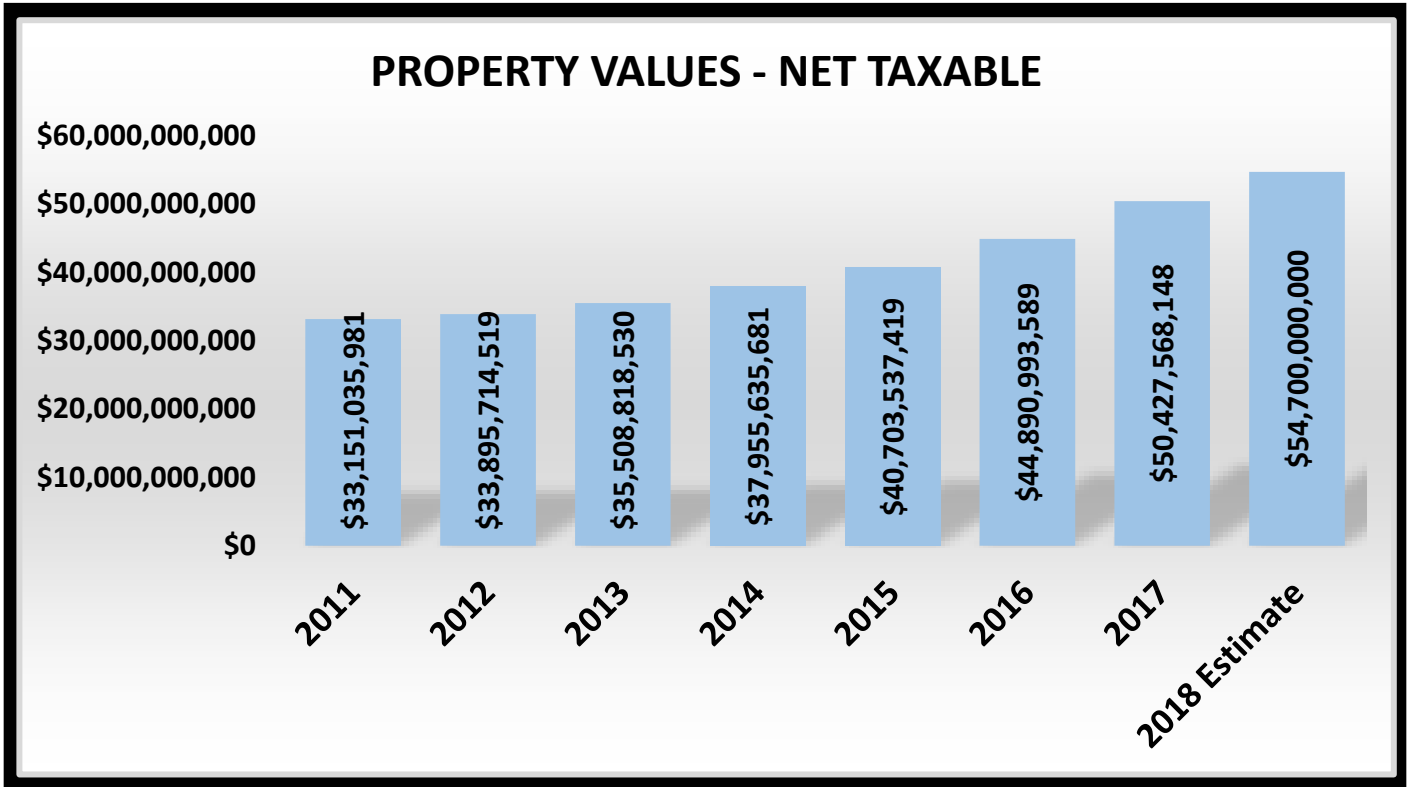
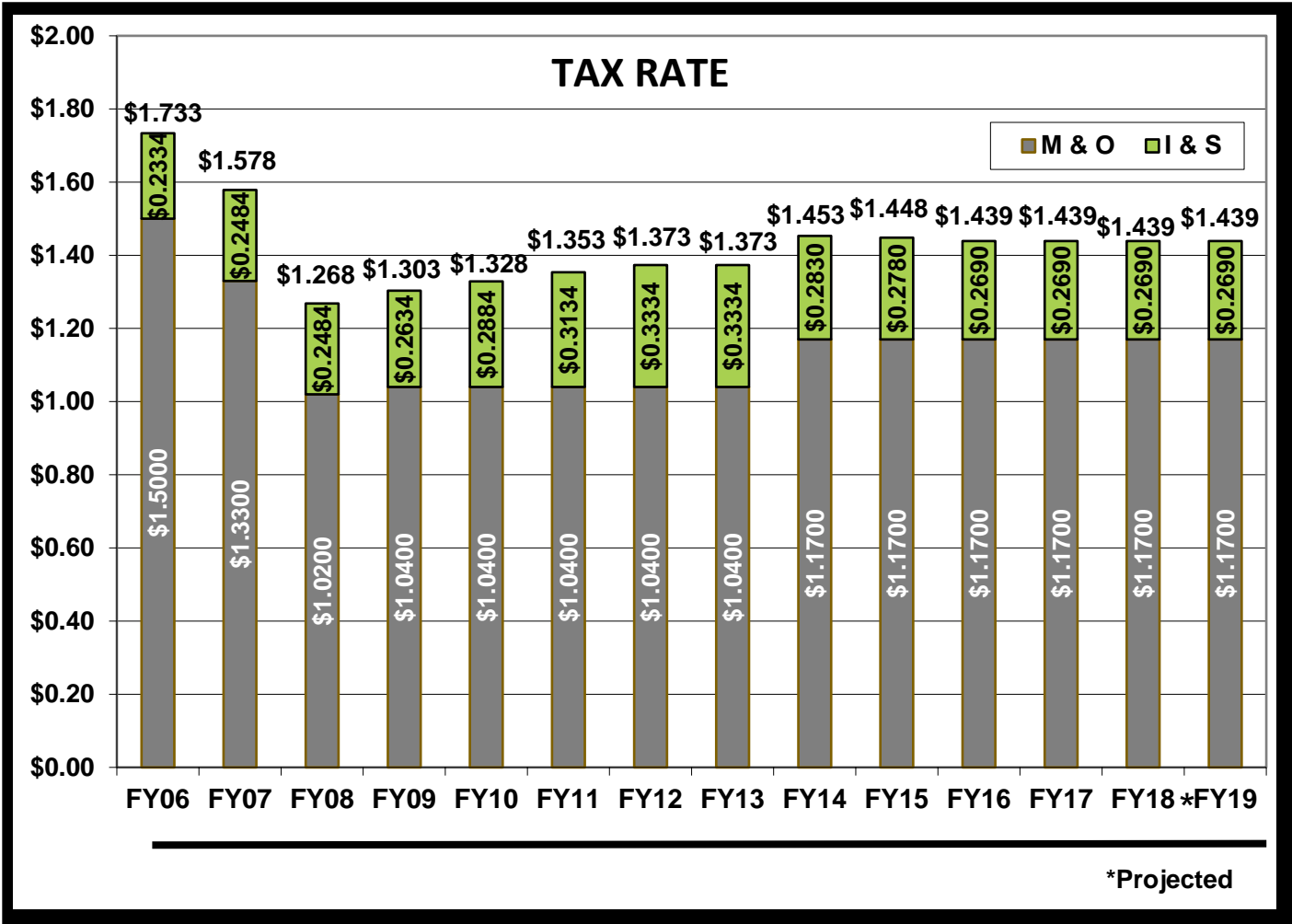
● Local Revenue-Property Taxes
 ● State Revenue



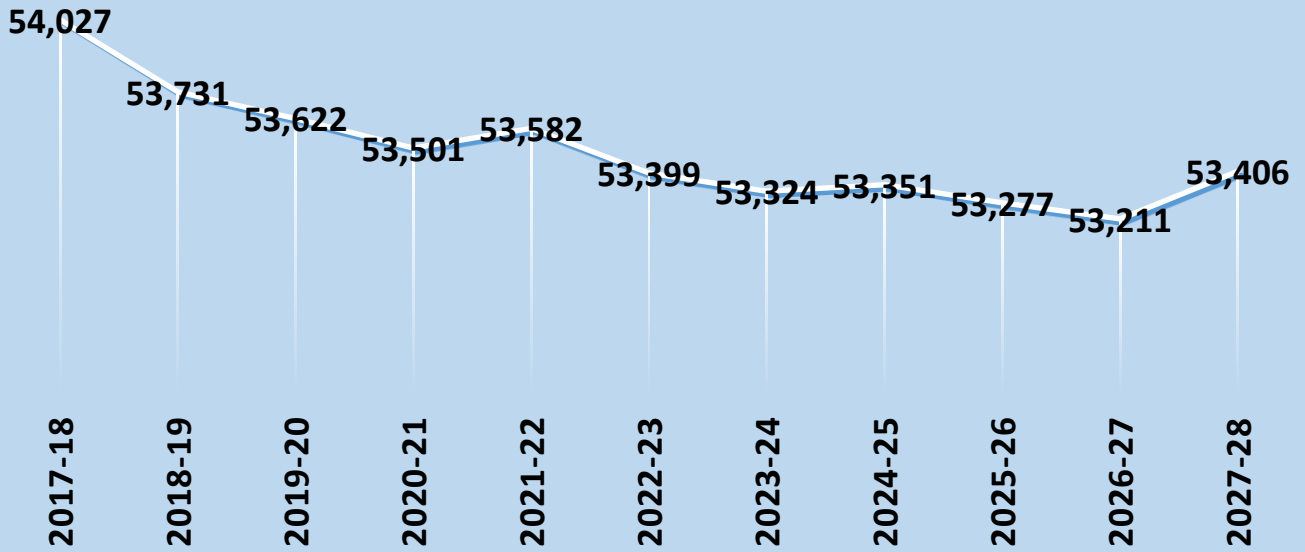
Recapture History



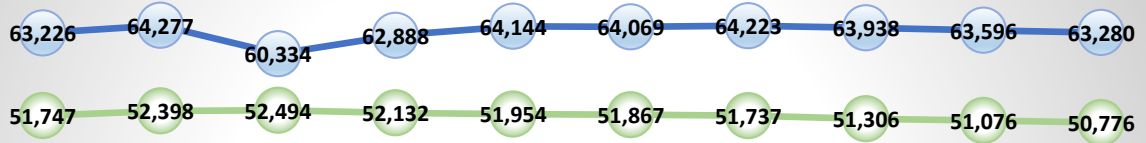
*Projected



STUDENT ENROLLMENT PROJECTIONS



HISTORICAL AVERAGE DAILY ATTENDANCE



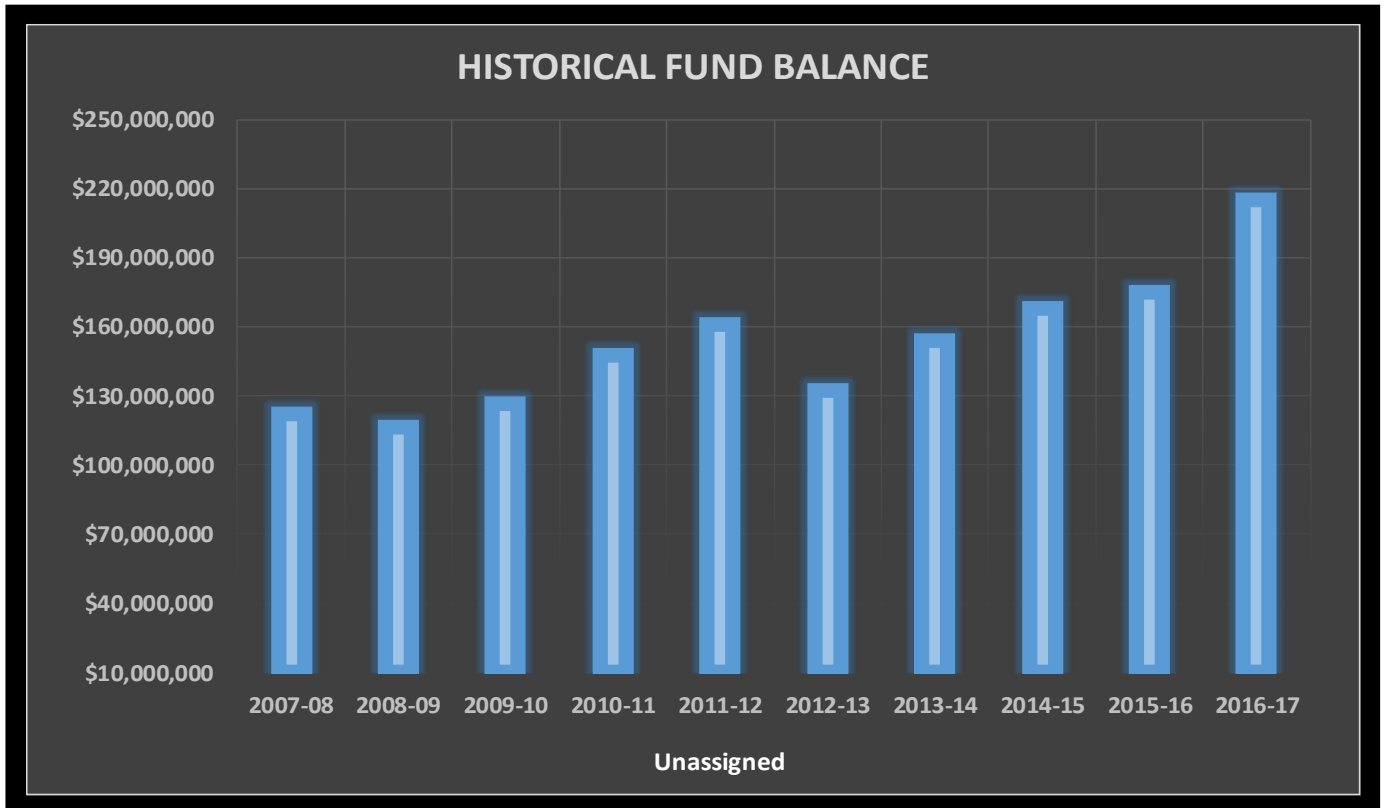
2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19

Projected
Preliminary

○ ADA ● Weighted ADA

Tax Levy on Average Residence

	2014-15	2015-16	2016-17	2017-18	2018-19
Average Market Value of Residence	\$277,528	\$300,940	\$335,554	\$361,634	\$377,600
Average Taxable Value of Residence	260,258	270,877	297,937	323,621	340,250
Rate/\$100 value	1.4480	1.4390	1.4390	1.4390	1.4390
Taxes Due on Average Residence	\$ 3,769	\$ 3,898	\$ 4,287	\$ 4,657	\$ 4,896



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 7:00pm on June 12, 2018 in the Admin. Building, Board Room, at 2700 W. 15th St.,
Plano, Texas 75075.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.269 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>10.6</u>	% increase	or		% (decrease)
Debt service	<u>9.0</u>	% increase	or		% (decrease)
Total expenditures	<u>10.4</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>59,839,091,487</u>	\$ <u>63,838,000,000</u>
Total appraised value* of new property**	\$ <u>1,195,698,114</u>	\$ <u>1,254,979,000</u>
Total taxable value*** of all property	\$ <u>51,079,545,709</u>	\$ <u>54,700,000,000</u>
Total taxable value*** of new property**	\$ <u>1,154,542,043</u>	\$ <u>1,134,667,000</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 835,950,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.17000	\$ 0.26900*	\$ 1.43900	\$ 10,758	\$ 536
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.22036	\$ 0.26012*	\$ 1.48048	\$ 11,007	\$ 762
Proposed Rate	\$ 1.17000	\$ 0.26900*	\$ 1.43900	\$ 10,809	\$ 762

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 361,634	\$ 377,600
Average Taxable Value of Residences	\$ 323,621	\$ 340,250
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.439	\$ 1.439
Taxes Due on Average Residence	\$ 4,656.91	\$ 4,896.20
Increase (Decrease) in Taxes		\$ 239.29

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.439. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.439.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 139,514,120
Interest & Sinking Fund Balance(s)	\$ 18,487,038